## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.548028 per \$100 valuation has been proposed by the governing body of City of McGregor.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.548028 per \$100 \$0.472315 per \$100 \$0.548028 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of McGregor from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of McGregor may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of McGregor is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 16, 2022 AT 6:30 pm AT McGregor City Hall (North Entrance), 302 S Madison Street, McGregor, TX 76657.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of McGregor is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of McGregor of City of McGregor at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Andrew Henderson, Sr Sherry Adams	Renee Flores Steven Dutschmann			
AGAINST the proposal:					
PRESENT and not voting:					
<b>ABSENT:</b>	Jimmy Hering	Paul Allison			

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of McGregor last year to the taxes proposed to be imposed on the average residence homestead by City of McGregor this year.

	2021	2022	Change
Total tax rate (per	\$0.546945	\$0.548028	increase of 0.001083, or

\$100 of value)			0.20%
Average homestead taxable value	\$144,931	\$163,761	increase of 18,830, or 12.99%
Tax on average homestead	\$792.69		increase of 104.77, or 13.22%
Total tax levy on all properties	\$2,804,335	\$3,340,206	increase of 535,871, or 19.11%

For assistance with tax calculations, please contact the tax assessor for City of McGregor at 254-757-5130 or property.tax@co.mclennan.tx.us, or visit www.co.mclennan.tx.us for more information.