NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.543591 per \$100 valuation has been proposed by the governing body of City of McGregor.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.543591 per \$100 \$0.472650 per \$100 \$0.543591 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of McGregor from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of McGregor may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of McGregor is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 14, 2023 AT 6:30 pm AT McGregor City Hall, North Entrance, 302 S Madision, McGregor, TX 76657.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of McGregor is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of City of McGregor at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Andrew Henderson, Sr.	Sherry Adams
	Paul Allison	Renee Flores
	Steven Dutschmann	

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Jimmy Hering

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of McGregor last year to the taxes proposed to be imposed on the average residence homestead by City of McGregor this year.

2022	2023	Change
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Total tax rate (per \$100 of value)	\$0.548028	\$0.543591	decrease of -0.004437, or -0.81%
Average homestead taxable value	\$165,856	\$188,071	increase of 22,215, or 13.39%
Tax on average homestead	\$908.94	\$1,022.34	increase of 113.40, or 12.48%
Total tax levy on all properties	\$3,320,923	\$3,925,651	increase of 604,728, or 18.21%

For assistance with tax calculations, please contact the tax assessor for City of McGregor at 254-757-5130 or property.tax@co.mclennan.tx.us, or visit www.co.mclennan.tx.us/tax for more information.